

## DISCLOSURE ON NET STABLE FUNDING RATIO AS ON 31.03.2024

Net Stable Funding Ratio (NSFR) guidelines ensure reduction in funding risk over a longer time horizon by requiring banks to fund their activities with sufficiently stable sources of funding in order to mitigate the risk of future funding stress.

Quantitative Disclosure: The following table contains unweighted and weighted values of NSFR components of SBI (Solo) as on 31<sup>st</sup> March 2024, 31<sup>st</sup> December 2023, 30<sup>th</sup> September 2023 & 30<sup>th</sup> June 2023 (i.e. quarter end observations)

NET STABLE FUNDING RATIO											
State Bank of India						₹ in Crore					
	NSFR Disclosure Template										
	Position as on 31.03.2024					Position as on 31.12.2023					
	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value	
No maturity	< 6 months	6 months to < 1yr	≥ 1yr	No maturity		< 6 months	6 months to < 1yr	≥ 1yr			
<b>ASF Item</b>											
1	Capital: (2+3)	3,77,247	3,105	3,814	79,838	4,64,004	368954	1251	6918	76382	453506
2	Regulatory capital	3,58,705	3105	3814	79,838	4,45,462	350340	1251	6918	76,382	4,34,892
3	Other capital instruments	18542	0	0	0	18542	18614	0	0	0	18614
4	Retail deposits and deposits from small business customers: (5+6)	16,02,459	5,88,512	6,22,429	5,49,524	30,74,694	15,93,150	5,94,165	6,10,677	5,64,644	30,75,423
5	Stable deposits	4,43,077	1,82,809	1,93,742	1,41,632	9,13,196	4,69,216	1,68,175	1,96,319	1,47,299	9,31,958
6	Less stable deposits	11,59,382	4,05,703	4,28,687	4,07,892	21,61,498	11,23,934	4,25,990	4,14,358	4,17,345	21,43,465
7	Wholesale funding: (8+9)	3,08,566	3,15,640	3,35,541	3,90,725	8,36,607	2,99,886	3,27,831	3,19,336	3,73,219	8,11,311
8	Operational deposits	0	0	0	0	0	0	0	0	0	0
9	Other wholesale funding	3,08,566	3,15,640	3,35,541	3,90,725	8,36,607	2,99,886	3,27,831	3,19,336	3,73,219	8,11,311
10	Other liabilities: (11+12)	8,85,327	2,12,541	4,531	12,859	8,85,327	7,44,511	2,60,828	45,509	9,680	0
11	NSFR derivative liabilities		624	653	1,378			708	1086	1114	
12	All other liabilities and equity not included in the above categories	8,85,327	2,11,917	3,878	11,481	0	7,44,511	2,60,120	44,423	8,566	0
13	<b>Total ASF (1+4+7+10)</b>					<b>43,75,305</b>					<b>43,40,239</b>
<b>RSF Item</b>											
14	Total NSFR high-quality liquid assets (HQLA)					76,912					79,791
15	Deposits held at other financial institutions for operational purposes	15,926	38,182	0	1,770	27,939	23,931	31,581	0	3,413	29,462
16	Performing loans and securities: (17+18+19+21+23)	-	7,41,608	2,85,179	9,45,957	10,87,120	-	7,70,941	2,48,070	9,42,614	10,75,705
17	Performing loans to financial institutions secured by Level 1 HQLA	0	26,311	0	0	2,631	0	5,069	0	0	506
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	1,42,006	0	0	21,301	0	1,84,457	0	0	27,669
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	0	5,73,291	2,85,179	4,82,649	7,42,957	0	5,81,415	2,48,070	4,77,209	7,24,928
20	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	4,82,649	3,13,722	0	0	0	4,77,209	3,10,186
21	Performing residential mortgages, of which:	0	0	0	3,67,902	2,39,137	0	0	0	3,64,964	2,37,227
22	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,67,902	2,39,137	0	0	0	3,64,964	2,37,227
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	0	0	95,406	81,094	-	0	0	1,00,441	85,375
24	Other assets: (sum of rows 25 to 29)	13,85,530	58,989	9,104	13,11,076	26,06,594	13,17,421	72,023	6,613	12,84,789	25,22,006
25	Physical traded commodities, including gold	53				45	0				0
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0	0	0	1,092		0	0	0	1,092
27	NSFR derivative assets		0	0	2439	1363		-	0	2980	1,491
28	NSFR derivative liabilities before deduction of variation margin posted		86	70	369	525		92	90	375	557
29	All other assets not included in the above categories	13,85,477	58,903	9,034	13,08,268	26,03,569	13,17,421	71,931	6,523	12,81,434	25,18,866
30	Off-balance sheet items		10,65,598	0	0	43,665		10,62,210	0	0	43,368
31	<b>Total RSF (14+15+16+24+30)</b>					<b>38,42,230</b>					<b>37,50,332</b>
32	<b>Net Stable Funding Ratio (%)</b>					<b>113.87%</b>					<b>115.73%</b>

**NET STABLE FUNDING RATIO**

State Bank of India

₹ in Crore

**NSFR Disclosure Template**

	Position as on 30.09.2023					Position as on 30.06.2023					
	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value	
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		
<b>ASF Item</b>											
1	Capital: (2+3)	3,59,227	6066	4356	79,812	4,49,461	3,44,442	6,066	1,251	79,815	4,31,574
2	Regulatory capital	3,40,726	6066	4356	79,812	4,30,960	326027	6066	1251	79,815	4,13,160
3	Other capital instruments	18501	0	0	0	18501	18415	0	0	0	18414
4	Retail deposits and deposits from small business customers: (5+6)	15,81,038	4,82,640	6,16,804	5,79,247	29,82,405	15,56,003	4,72,015	5,75,441	5,78,423	29,11,115
5	Stable deposits	4,69,703	1,48,135	2,01,913	1,53,228	9,24,330	4,58,943	1,47,638	1,86,444	1,55,402	9,01,006
6	Less stable deposits	11,11,335	3,34,505	4,14,891	4,26,019	20,58,075	10,97,060	3,24,377	3,88,997	4,23,021	20,10,109
7	Wholesale funding: (8+9)	2,82,954	3,79,559	3,44,413	4,34,291	8,86,297	2,94,031	3,54,638	3,02,464	4,74,994	9,07,477
8	Operational deposits	0	0	0	0	0	0	0	0	0	0
9	Other wholesale funding	2,82,954	3,79,559	3,44,413	4,34,291	8,86,297	2,94,031	3,54,638	3,02,464	4,74,994	9,07,477
10	Other liabilities: (11+12)	7,61,016	1,32,216	27,349	11,884	-	7,33,067	1,26,422	33,712	31,342	0
11	NSFR derivative liabilities		1466	824	2,118			33	1046	0	
12	All other liabilities and equity not included in the above categories	7,61,016	1,30,750	26,525	9,766	0	7,33,067	1,26,389	32,666	31,342	0
13	<b>Total ASF (1+4+7+10)</b>					<b>43,18,163</b>					<b>42,50,166</b>
<b>RSF Item</b>											
14	Total NSFR high-quality liquid assets (HQLA)					83,488					77,061
15	Deposits held at other financial institutions for operational purposes	20,897	37,539	0	3,177	30,807	14,717	41,720	0	2,445	29,441
16	Performing loans and securities: (17+18+19+21+23)	-	7,29,046	2,22,536	5,63,980	7,96,109	5,787	6,60,675	2,49,766	6,06,999	8,22,041
17	Performing loans to financial institutions secured by Level 1 HQLA	0	30,426	0	0	3,043	0	6,934	0	0	693
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	1,55,660	0	0	23,349	0	1,41,433	0	0	21,215
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	0	5,42,960	2,22,536	2,60,200	5,51,878	0	5,12,308	2,49,766	2,94,740	5,72,619
20	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	2,60,200	1,69,130	0	0	0	2,94,740	1,91,581
21	Performing residential mortgages, of which:	0	0	0	2,01,867	1,31,213	0	0	0	2,14,124	1,39,181
22	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	2,01,867	1,31,213	0	0	0	2,14,124	1,39,181
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	0	0	1,01,913	86,626	5,787	0	0	98,135	88,333
24	Other assets: (sum of rows 25 to 29)	12,02,987	72,127	4,092	15,85,817	26,58,137	13,00,570	49,832	3,383	14,92,735	26,46,725
25	Physical traded commodities, including gold	0				0	0				0
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0	0	0	1,603		0	0	0	1,088
27	NSFR derivative assets		0	36	2336	56		238	0	828	20
28	NSFR derivative liabilities before deduction of variation margin posted		145	80	546	771		2,073	741	2,602	5,416
29	All other assets not included in the above categories	12,02,987	71,982	3,976	15,82,935	26,55,707	13,00,570	47,521	2,642	14,89,305	26,40,201
30	Off-balance sheet items		10,67,040	0	0	43,987		10,24,700	0	0	42,093
31	<b>Total RSF (14+15+16+24+30)</b>					<b>36,12,528</b>					<b>36,17,360</b>
32	<b>Net Stable Funding Ratio (%)</b>					<b>119.53%</b>					<b>117.49%</b>

In accordance with RBI guidelines vide circular No. RBI/2017-18/178, DBR.BP.BC.No.106/21.04.098/2017-18 dated 17-May-2018, quarter end observations are presented in the template above. The ASF items pertaining to capital and deposits have been reclassified to align with the extant instructions pertaining to financial reporting and disclosures.

The NSFR is defined as the amount of Available Stable Funding relative to the amount of Required Stable Funding.

$$\text{NSFR} = \frac{\text{Available Stable Funding (ASF)}}{\text{Required Stable Funding (RSF)}} \geq 100\%$$

Bank's NSFR comes to 113.87% as at the end of Q4 FY 2023-24 and is above the minimum regulatory requirement of 100% stipulated in the RBI guidelines effective from 01<sup>st</sup> October 2021. As on 31<sup>st</sup> March 2024, the position of Available Stable Funding (ASF) stood at ₹ 43,75,305 crore and Required Stable Funding (RSF) stood at ₹ 38,42,230 crore. There was an increase in the values of total ASF and increase in the values of total RSF over 31<sup>st</sup> December 2023. ASF is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered for the NSFR. RSF of a specific institution is a function of the liquidity characteristics and residual maturities of the various assets held by that institution as well as its Off-Balance Sheet (OBS) exposures.

Liquidity Management in the Bank is driven by the Bank's ALM Policy and regulatory guidelines. The Domestic and International Treasuries are reporting to the Asset Liability Management Committee (ALCO). ALCO has been empowered by the Bank's Board to formulate the funding strategies to ensure that the funding sources are well diversified and is consistent with the operational requirements of the Bank. All major decisions of ALCO are being reported to the Bank's Board periodically.

The Bank has been maintaining HQLA mainly in the form of SLR investments over and above the mandatory requirements. Retail deposits constitute major portion of total funding sources, which are well diversified. Management is of the view that the Bank has got sufficient liquidity to meet its immediate / likely future requirements.